

## FINANCIAL AID FOR STUDY ABROAD PROGRAMS

### Financial Aid is Available

With planning, studying abroad can be affordable! Federal, state, and institutional aid is available to Barry students studying overseas through Barry University approved programs.

### Program Eligibility Requirements

- There must be a Barry faculty advisor coordinating the program.
- The program must offer Barry University credits that count toward the student's overall degree completion.
- The program must correspond to a specific semester (e.g. Summer I, Summer II, Fall, or Spring) and students must be registered.

### Student Eligibility Requirements

- Students wishing to use federal financial aid must file the FAFSA and turn in all applicable documents and forms at least 8 weeks in advance of the program start.
- Students must meet all normal federal, state, and institutional aid eligibility requirements.
- Students must submit a Study Abroad Financial Aid Request Form.
- For summer programs, students must apply by April 1st to guarantee funding for summer.

### Study Abroad Financial Aid Request Form

Completing the Study Abroad Financial Aid Request provides the Financial Aid Office with the information necessary to determine your financial aid eligibility, including program duration and cost. This information should be obtained from the study abroad faculty advisor who is coordinating the program. If an official printout of the cost is not available, then you must complete the estimated study abroad cost on the form, and have your program faculty advisor sign it.

### Release of Financial Aid Funds

Financial aid disbursement is based on the standard academic calendar, not study abroad dates. That means financial aid will be credited to the student account after the official add/drop period of the standard semester. In some cases this is before the study abroad program begins, but often it is after. Students are responsible for all study abroad program payments that occur prior to the start of the regular semester, and should arrange for alternative payment methods and funding until financial aid funds are made available.

Aid will be used to pay off any balance due on the student account, and any remaining credit will be refunded to the student via Direct Deposit into their bank account, or mailed to an address in the United States as designated by the student in writing. Financial aid funds cannot be sent overseas. The Financial Aid Office strongly recommends that students enroll in Direct Deposit on Web Advisor. Please note that a refund can only be generated if you have financial aid in excess of your university charges. This is not always possible.

### Full-time Enrollment During Fall and Spring Semesters

Financial aid is awarded for Fall/Spring based on an assumption of full-time enrollment. Full-time for undergraduates is 12 credits or more. Students enrolled in a study abroad program less than 12 credits will not receive any financial aid awards that require full-time enrollment, and other aid that allows for less than full-time enrollment may be prorated.

### Summer Attendance

Most financial aid awards are for Fall and Spring only; however, Federal Direct Loans, Pell Grants and Direct Parent PLUS Loans are available in summer, as long as students are enrolled for at least 6 credits and they meet the eligibility criteria.

## **Frequently Asked Questions**

**1. Will financial aid funds totally cover the cost of my study abroad?**

This is not guaranteed. It depends on your financial aid eligibility, the cost of the program and the amount of student and/or parent loans borrowed.

**2. Can I get my financial aid early in order to pay deposits and other fees associated with the program?**

No. Financial Aid is disbursed after traditional semester add/drop period, which typically occurs after payment due dates for your study abroad program. You are responsible for paying any costs that are due before your financial aid disburses.

**3. How do I apply for financial aid for the study abroad program?**

- Complete the FAFSA at [www.fafsa.gov](http://www.fafsa.gov).
- Turn in all requested financial aid documents.
- Complete and submit the Study Abroad Financial Aid Request Form.

**4. Are there limits to the amount of financial aid I can receive?**

Yes. Your financial aid eligibility is based on certain factors, such as EFC and grade level, and all awards have maximum annual amounts. Also, your total financial aid package cannot exceed the cost of attendance of your study abroad program.

**5. Does Barry University offer special scholarships or grants for study abroad?**

No, the Financial Aid Office awards the same types of financial aid for study abroad as any other program.

**6. Are there any special things I should do to apply for financial aid for a study abroad program?**

Yes! Complete the Study Abroad Financial Aid Request form, complete and submit any other requested forms, and apply early to allow plenty of time for processing. You should apply at least 8 weeks prior to the term in which you're studying abroad.

**7. Do I have to repay my existing student loans while I'm in my study abroad?**

No, as long as you are enrolled at least half-time. Half-time enrollment for undergraduate students is 6 credits or more.

## STUDY ABROAD FINANCIAL AID REQUEST

First Name	Middle Initial	Last Name	Student ID#
Your program of study/major			
Name of study abroad program			
Destination/Location			

During what semester(s) and year will you be registered for credits at Barry University and involved in the study abroad program?

<input type="checkbox"/> Summer I (May-June) _____	<input type="checkbox"/> Summer II (July-August) _____
<input type="checkbox"/> Fall (August-December) _____	<input type="checkbox"/> Spring (January - May) _____

Total number of Barry credits you will be registered for during this study abroad program	Date you will leave for study abroad	Return date
Contact person (faculty member/ advisor) at Barry		

DESCRIPTION	ESTIMATED COST
Barry University Tuition & Fees	
Application Fee	
Deposit	
Full Program Fee (Not including Deposit)	
Immunizations, if applicable	
Airfare	
Housing	
Meals	
Insurance (If not included in program fee)	
Books or other course supplies	
Local Commuting/transportation	
Personal Expenses (Toiletries, laundry, entertainment, souvenirs, gifts, etc.)	
Any other expense not listed above. (Describe)	
<b>TOTAL ESTIMATED COST OF PROGRAM</b>	<b>\$</b>

\_\_\_\_\_  
 The estimate above is accurate: Study abroad Faculty/Advisor

\_\_\_\_\_  
 Date

\_\_\_\_\_  
 Student's Signature

\_\_\_\_\_  
 Date